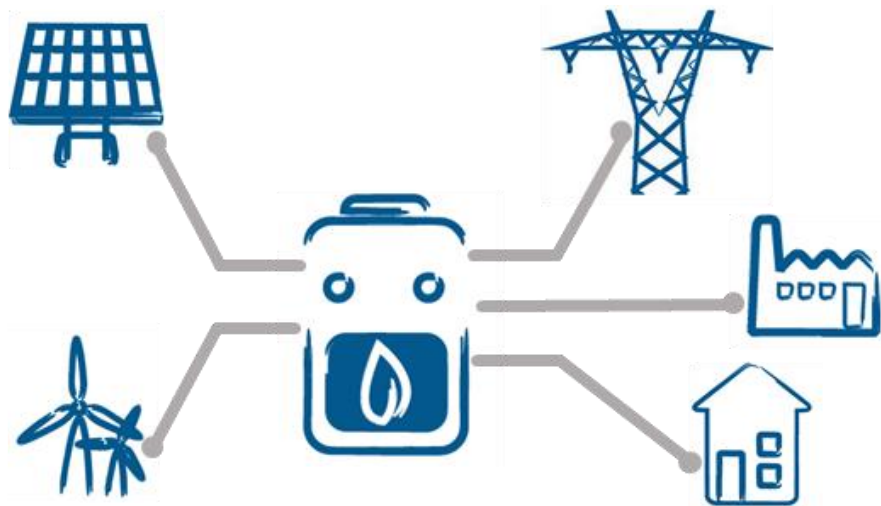


PRESS RELEASE

Exciting forecasts for energy storage market, with CalBatt on the leading edge

Rende, 12/05/2017

The new report
“Distributed Solar PV Plus
Energy Storage Systems”
from Navigant Research,
forecasts that the global
annual market for energy
storage coupled to PV is
expected to reach 27.4 GW
and \$49.1 billion by 2026.



According to William Tokash (senior research analyst with Navigant Research), “An emerging confluence of technical, economic, and regulatory factors is beginning to drive growth in the residential, C&I, and remote, off-grid DSES markets. Beyond this, coupling battery energy storage technology with solar PV and virtual power plant (VPP) software technology will allow this class of DER to be dispatchable from a grid operator standpoint to address intermittency and provide grid services as well.”

For example, the Italian energy and gas regulator AEEGSI has recently issued the deliberation 300/2017/R/EEL, which starts to authorize storage units to participate to the ancillary services market operated by the country’s grid operator Terna.

In this scenario, CalBatt pioneer technology for intelligent storage management will play a fundamental role to optimize energy efficiency and economic viability of distributed energy storage, as confirmed also by Research and Markets which has featured CalBatt among the leading-edge battery technology providers in its recent report “Grid Scale Energy Storage Technologies Market, 2017-2030”.